

Meierhenry Sargent LLP

ATTORNEYS AT LAW

DEB MATHEWS, Advanced Certified Paralegal
deb@meierhenrylaw.com

RECEIVED
AUG 26 2019
S.D. SEC. OF STATE

Mark V. Meierhenry
Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
Raleigh Hansman
Christopher J. Healy

Sabrina Meierhenry
Of Counsel

August 23, 2019

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Montrose
\$187,000 Drinking Water Project Revenue Borrower Bond
(DW-02)

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Advanced Certified Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605•336•3075 (fax) 605•336•2593
www.meierhenrylaw.com

001537485

City of Montrose
\$187,000 Drinking Water Project Revenue Borrower Bond (DW-02)
dated August 15, 2019

RECEIVED
AUG 26 2019
S.D. SEC. OF STATE

BOND INFORMATION STATEMENT

State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Montrose
2. Designation of issue: Drinking Water Project Revenue Borrower Bond (DW-02).
3. Date of issue: August 15, 2019
4. Purpose of issue: Water Storage Improvement Project
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$187,000
7. Paying dates of principal and interest: *See attached Schedule.*
8. Amortization schedule: *See attached Schedule.*
9. Interest rate or rates, including total aggregate interest cost: *See attached Schedule.*

This is to certify that the above information pertaining to the Drinking Water Project Revenue Borrower Bond (DW-02) is true and correct on this 15th day of August 2019.


By: Sara Smith
Its: Finance Officer

\$187,000
City of Montrose
Drinking Water Project Revenue Borrower Bond, 2019 (DW-02), Series 2019

Dated Aug 15, 2019

Debt Service Report

30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 11/15	FY 1/1
11/15/2021			9,466.87	9,466.87	9,467	9,467
02/15/2022	\$1,046.85	2.250	1,051.87	2,098.72		
05/15/2022	\$1,052.74	2.250	1,045.99	2,098.72		
08/15/2022	\$1,058.66	2.250	1,040.06	2,098.72		
11/15/2022	\$1,064.61	2.250	1,034.11	2,098.72	8,395	8,395
02/15/2023	\$1,070.60	2.250	1,028.12	2,098.72		
05/15/2023	\$1,076.62	2.250	1,022.10	2,098.72		
08/15/2023	\$1,082.68	2.250	1,016.04	2,098.72		
11/15/2023	\$1,088.77	2.250	1,009.95	2,098.72	8,395	8,395
02/15/2024	\$1,094.89	2.250	1,003.83	2,098.72		
05/15/2024	\$1,101.05	2.250	997.67	2,098.72		
08/15/2024	\$1,107.25	2.250	991.48	2,098.72		
11/15/2024	\$1,113.47	2.250	985.25	2,098.72	8,395	8,395
02/15/2025	\$1,119.74	2.250	978.99	2,098.72		
05/15/2025	\$1,126.04	2.250	972.69	2,098.72		
08/15/2025	\$1,132.37	2.250	966.35	2,098.72		
11/15/2025	\$1,138.74	2.250	959.98	2,098.72	8,395	8,395
02/15/2026	\$1,145.14	2.250	953.58	2,098.72		
05/15/2026	\$1,151.59	2.250	947.14	2,098.72		
08/15/2026	\$1,158.06	2.250	940.66	2,098.72		
11/15/2026	\$1,164.58	2.250	934.14	2,098.72	8,395	8,395
02/15/2027	\$1,171.13	2.250	927.59	2,098.72		
05/15/2027	\$1,177.72	2.250	921.01	2,098.72		
08/15/2027	\$1,184.34	2.250	914.38	2,098.72		
11/15/2027	\$1,191.00	2.250	907.72	2,098.72	8,395	8,395
02/15/2028	\$1,197.70	2.250	901.02	2,098.72		
05/15/2028	\$1,204.44	2.250	894.28	2,098.72		
08/15/2028	\$1,211.21	2.250	887.51	2,098.72		
11/15/2028	\$1,218.03	2.250	880.70	2,098.72	8,395	8,395
02/15/2029	\$1,224.88	2.250	873.84	2,098.72		
05/15/2029	\$1,231.77	2.250	866.95	2,098.72		
08/15/2029	\$1,238.70	2.250	860.03	2,098.72		
11/15/2029	\$1,245.67	2.250	853.06	2,098.72	8,395	8,395
02/15/2030	\$1,252.67	2.250	846.05	2,098.72		
05/15/2030	\$1,259.72	2.250	839.00	2,098.72		
08/15/2030	\$1,266.80	2.250	831.92	2,098.72		
11/15/2030	\$1,273.93	2.250	824.79	2,098.72	8,395	8,395
02/15/2031	\$1,281.10	2.250	817.63	2,098.72		
05/15/2031	\$1,288.30	2.250	810.42	2,098.72		
08/15/2031	\$1,295.55	2.250	803.17	2,098.72		
11/15/2031	\$1,302.84	2.250	795.89	2,098.72	8,395	8,395
02/15/2032	\$1,310.16	2.250	788.56	2,098.72		
05/15/2032	\$1,317.53	2.250	781.19	2,098.72		
08/15/2032	\$1,324.95	2.250	773.78	2,098.72		
11/15/2032	\$1,332.40	2.250	766.32	2,098.72	8,395	8,395
02/15/2033	\$1,339.89	2.250	758.83	2,098.72		
05/15/2033	\$1,347.43	2.250	751.29	2,098.72		
08/15/2033	\$1,355.01	2.250	743.71	2,098.72		
11/15/2033	\$1,362.63	2.250	736.09	2,098.72	8,395	8,395
02/15/2034	\$1,370.30	2.250	728.43	2,098.72		
05/15/2034	\$1,378.00	2.250	720.72	2,098.72		
08/15/2034	\$1,385.75	2.250	712.97	2,098.72		
11/15/2034	\$1,393.55	2.250	705.17	2,098.72	8,395	8,395
02/15/2035	\$1,401.39	2.250	697.33	2,098.72		
05/15/2035	\$1,409.27	2.250	689.45	2,098.72		
08/15/2035	\$1,417.20	2.250	681.52	2,098.72		

11/15/2035	\$1,425.17	2.250	673.55	2,098.72	8,395	8,395
02/15/2036	\$1,433.19	2.250	665.54	2,098.72		
05/15/2036	\$1,441.25	2.250	657.47	2,098.72		
08/15/2036	\$1,449.36	2.250	649.37	2,098.72		
11/15/2036	\$1,457.51	2.250	641.21	2,098.72	8,395	8,395
02/15/2037	\$1,465.71	2.250	633.02	2,098.72		
05/15/2037	\$1,473.95	2.250	624.77	2,098.72		
08/15/2037	\$1,482.24	2.250	616.48	2,098.72		
11/15/2037	\$1,490.58	2.250	608.14	2,098.72	8,395	8,395
02/15/2038	\$1,498.96	2.250	599.76	2,098.72		
05/15/2038	\$1,507.40	2.250	591.33	2,098.72		
08/15/2038	\$1,515.88	2.250	582.85	2,098.72		
11/15/2038	\$1,524.40	2.250	574.32	2,098.72	8,395	8,395
02/15/2039	\$1,532.98	2.250	565.75	2,098.72		
05/15/2039	\$1,541.60	2.250	557.12	2,098.72		
08/15/2039	\$1,550.27	2.250	548.45	2,098.72		
11/15/2039	\$1,558.99	2.250	539.73	2,098.72	8,395	8,395
02/15/2040	\$1,567.76	2.250	530.96	2,098.72		
05/15/2040	\$1,576.58	2.250	522.14	2,098.72		
08/15/2040	\$1,585.45	2.250	513.27	2,098.72		
11/15/2040	\$1,594.37	2.250	504.36	2,098.72	8,395	8,395
02/15/2041	\$1,603.33	2.250	495.39	2,098.72		
05/15/2041	\$1,612.35	2.250	486.37	2,098.72		
08/15/2041	\$1,621.42	2.250	477.30	2,098.72		
11/15/2041	\$1,630.54	2.250	468.18	2,098.72	8,395	8,395
02/15/2042	\$1,639.71	2.250	459.01	2,098.72		
05/15/2042	\$1,648.94	2.250	449.78	2,098.72		
08/15/2042	\$1,658.21	2.250	440.51	2,098.72		
11/15/2042	\$1,667.54	2.250	431.18	2,098.72	8,395	8,395
02/15/2043	\$1,676.92	2.250	421.80	2,098.72		
05/15/2043	\$1,686.35	2.250	412.37	2,098.72		
08/15/2043	\$1,695.84	2.250	402.88	2,098.72		
11/15/2043	\$1,705.38	2.250	393.34	2,098.72	8,395	8,395
02/15/2044	\$1,714.97	2.250	383.75	2,098.72		
05/15/2044	\$1,724.62	2.250	374.10	2,098.72		
08/15/2044	\$1,734.32	2.250	364.40	2,098.72		
11/15/2044	\$1,744.07	2.250	354.65	2,098.72	8,395	8,395
02/15/2045	\$1,753.88	2.250	344.84	2,098.72		
05/15/2045	\$1,763.75	2.250	334.97	2,098.72		
08/15/2045	\$1,773.67	2.25	325.05	2,098.72		
11/15/2045	\$1,783.65	2.25	315.07	2,098.72	8,395	8,395
02/15/2046	\$1,793.68	2.25	305.04	2,098.72		
05/15/2046	\$1,803.77	2.25	294.95	2,098.72		
08/15/2046	\$1,813.92	2.25	284.81	2,098.72		
11/15/2046	\$1,824.12	2.25	274.60	2,098.72	8,395	8,395
02/15/2047	\$1,834.38	2.25	264.34	2,098.72		
05/15/2047	\$1,844.70	2.25	254.02	2,098.72		
08/15/2047	\$1,855.08	2.25	243.65	2,098.72		
11/15/2047	\$1,865.51	2.25	233.21	2,098.72	8,395	8,395
02/15/2048	\$1,876.00	2.25	222.72	2,098.72		
05/15/2048	\$1,886.56	2.25	212.17	2,098.72		
08/15/2048	\$1,897.17	2.25	201.55	2,098.72		
11/15/2048	\$1,907.84	2.25	190.88	2,098.72	8,395	8,395
02/15/2049	\$1,918.57	2.25	180.15	2,098.72		
05/15/2049	\$1,929.36	2.25	169.36	2,098.72		
08/15/2049	\$1,940.22	2.25	158.51	2,098.72		
11/15/2049	\$1,951.13	2.25	147.59	2,098.72	8,395	8,395
02/15/2050	\$1,962.11	2.25	136.62	2,098.72		
05/15/2050	\$1,973.14	2.25	125.58	2,098.72		
08/15/2050	\$1,984.24	2.25	114.48	2,098.72		
11/15/2050	\$1,995.40	2.25	103.32	2,098.72	8,395	8,395
02/15/2051	\$2,006.63	2.25	92.10	2,098.72		
05/15/2051	\$2,017.91	2.25	80.81	2,098.72		

08/15/2051	\$2,029.26	2.25	69.46	2,098.72		
11/15/2051	\$2,040.68	2.25	58.04	2,098.72	8,395	8,395
02/15/2052	\$2,052.16	2.25	46.56	2,098.72		
05/15/2052	\$2,063.70	2.25	35.02	2,098.72		
08/15/2052	\$2,075.31	2.25	23.41	2,098.72		
11/15/2052	\$2,086.98	2.25	11.74	2,098.72	8,395	8,395
	\$187,000.00		\$82,708.45	\$269,708.45	\$269,708	\$269,708